

Efma and Accenture Launch 5th Annual Innovation in Insurance Awards

Applications now being accepted for program that recognizes the best innovations transforming the insurance sector

PARIS; Dec. 11, 2019 – Efma and Accenture (NYSE: ACN) are now accepting applications for the fifth annual Efma-Accenture Innovation in Insurance Awards, which recognize insurers and insurtechs that are transforming the insurance industry.

Established in 2016, the awards celebrate the most innovative projects and ideas in insurance and provide a forum for organizations to share best practices.

The categories for the Efma-Accenture Innovation in Insurance Awards 2020 are:

- Global Innovator (overall winner)
- Connected Insurance & Ecosystems
- Core Insurance Transformation
- Customer Experience
- Insurtech
- Product & Service Innovation
- Workforce Transformation

Companies can submit their entries at www.efma.com/insawards20 by April 10, 2020.

Each entry will be assessed using three criteria: originality; strategic capacity to generate long-term competitive edge and return on investment; and adaptability for use in other markets and countries.

Winners will be selected by a panel of judges of senior insurers and by Efma members and non-members from insurance institutions voting online.

“We want to encourage forward-thinking companies to share their stories and be recognized for taking the insurance industry to an exciting and competitive new chapter,” said Vincent Bastid, CEO of Efma. “These awards showcase the best in innovation, and we are excited to see how insurers have taken digital transformation to the next level.”

Peter Kirk, who leads Accenture’s Customer Insight & Growth for Financial Services practice, said, “It’s vital that the insurance industry embraces a digital future, and we’re already seeing insurers and insurtechs transforming a once-traditional industry into one that is vibrant with new ideas. Our awards aim to recognize those who are facing the future fearlessly and putting the customer at the heart of the business.”

The awards program has attracted a growing number of applications since its launch. Last year’s program drew a record 395 submissions — an increase of nearly 25% over the previous year — from 287 institutions across 54 countries. Zurich (Switzerland) received the top award, Global Innovator, for several innovative products it brought to market.

To find out more about the awards and the benefits of entering, visit www.efma.com/insawards20 or follow the conversation on Twitter at #InsAwards20.

About Efma

A global non-profit organization established in 1971 by banks and insurance companies, Efma facilitates networking between decision-makers. It provides quality insights to help banks and insurance companies make the right decisions to foster innovation and drive their transformation. Over 3,300 brands in 130 countries are Efma members. Headquarters in Paris. Offices in London, Brussels, Andorra, Stockholm, Bratislava, Dubai, Milan, Montreal, Istanbul, Beijing, Tokyo and Singapore. Learn more: www.efma.com

About Accenture

Accenture is a leading global professional services company, providing a broad range of services and solutions in strategy, consulting, digital, technology and operations. Combining unmatched experience and specialised skills across more than 40 industries and all business functions — underpinned by the world's largest delivery network — Accenture works at the intersection of business and technology to help clients improve their performance and create sustainable value for their stakeholders. With 459,000 people serving clients in more than 120 countries, Accenture drives innovation to improve the way the world works and lives. Visit us at www.accenture.com.

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